



Greenstreet Lending HELOC



Lender: Umpqua Bank

Contact Information

Website: <https://www.umpquabank.com/GreenStreet/>

Phone: (866) - 4UMPQUA

Property Types



Program Description

Umpqua Bank offers a GreenStreet Lending Home Equity Line of Credit (HELOC) that helps homeowners put their home's equity to an energy-smart use by financing energy efficiency projects and renewable energy systems. With a HELOC, the customer is pre-approved for a maximum amount of financing and may draw down on that credit line over a period of time. The GreenStreet HELOC allows a 10 year draw period, while repayment is over 20 years, giving the HELOC a total 30-year term. In addition, there is an optional lock-in feature to convert all or part of the balance from a variable rate loan to a fixed rate term loan.

[See Website](#)

Verified by Lender on: 8/24/2015

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Secured

Financing & Payment Information

Term (years):	5 - 30
Minimum Amount:	\$5,000
Maximum Amount:	\$150,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- RE** Funds Renewable Energy projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects
- NE** Funds other non-energy projects

Other Program Requirements

Financing Approval Time

24-48 hours

Equity in Property Needed

No

Financial Products

Secured

Lien type	Secured loan
Re-Payment Method	Off-bill loan (Direct to Lender)
Property Types	
Automatic payment option available	Yes
Requires utility incentive program participation	No
Must use Program's pre-approved contractors	No
One-time fees (% of total financing)	No
One-time fees (fixed)	No
Ongoing fees	No
Financing Amount	\$5,000 - \$150,000
Financing Term (yrs.)	5 - 30 year(s)
Rate	Market Rate

Money Down Required?	No
Credit Enhancement Available	No
Transferrable	No
Prepayment Penalty or Fee	No
Tax Deductibility	Yes
Minimum Credit Score Required	No
Equity in Property Required	Yes
Debt to Income Ratio Required	Yes
Involuntary Property Liens Allowed	No
Foreclosures Allowed	Yes: Yes (occurred more than 7 years ago)
Bankruptcies Allowed	Yes: Yes (occurred more than 7 years ago)
Mortgage Lender Consent/ Acknowledgement	No
Must be current on property taxes	No
Must be current on mortgage	Yes
Loan to value	Yes: 0.8%
Debt Service Coverage Ratio	Yes: 0
Financing Approval Time	24-48 hours
Projected Energy Savings/Cash Flow is considered	No
Must be current on utility bill	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)