

Product Description

mPower offers commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower



Lender: mPower
Website: <http://www.mpowerplacer.org>
Email: mpower@placer.ca.gov
Phone: (877) 396-7693

Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Placer County

Financing Type

PACE

Financing & Payment Information

Rate:	5% - 7%
Term (years):	5, 10, 15, 20 years
Minimum Amount:	\$2,500 +
Maximum Amount:	N/A
Fees:	Ongoing fees
Money Down Required:	No
Repayment Method:	Property Taxes (PACE)
Payment Frequency:	Annual
Pre-Pmt. Penalty:	No

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects

Electric vehicle charging stations and energy storage.

ER Funds other energy-related projects

PACE can finance all costs related to the development of the project. This can include program fees, audit costs, engineering,

Other Program Requirements

Financing Approval Time

More than 48 hours

Equity in Property Needed

Yes

Other Variations of this product

mPower

PACE

Property Types	
Sponsor	Placer County
Financing Type	Property Assessment
Term (years)	5, 10, 15, 20 year(s)
Rate (APR)	5% - 7%
Min. Amount	\$2,500
Max. Amount	10 % of property value
One-time Fees	No
Ongoing Fees	\$25
Description	mPower offers homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

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