



mPower



Lender: Placer County

Contact Information

Website: <http://www.mpowerplacer.org>

Phone: (877) 396-7693

Email: mpower@placer.ca.gov

Property Types



Program Description

mPower offers homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower offers commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

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- [Email Lender](#)
- [See Website](#)
- [Apply Here](#)

Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

PACE
Other

Financing & Payment Information

Term (years):	5
Minimum Amount:	\$2,500
Maximum Amount:	\$0
Fees:	Yes
Money Down Required:	No
Repayment Method:	Property Taxes (PACE)
Payment Frequency:	Annual
Pre-Payment Penalty:	Yes

Allowable Projects

- EE **Funds Energy Efficiency projects**
- WE **Funds Water Efficiency projects**
- RE **Funds Renewable Energy projects**
- DR **Funds Demand Response projects**
- OE **Funds other energy projects**
- ER **Funds other energy-related projects**

Other Program Requirements

Financing Approval Time
More than 48 hours

Equity in Property Needed
No

Financial Products

	PACE	Other
Lien type	Property Assessment	Property Assessment
Re-Payment Method	Property Taxes (PACE)	Property Taxes (PACE)
Property Types		
Automatic payment option available	N.A.	N.A.
Requires utility incentive program participation	No	No
Must use Program's pre-approved contractors	No	No
One-time fees (% of total financing)		

One-time fees (fixed)		
Ongoing fees		
Financing Amount	\$2,500	\$2,500 +
Financing Term (yrs.)	5 year(s)	5 year(s)
Rate	6 - 6%	6 - 6%
Money Down Required?	No	No
Credit Enhancement Available	No	No
Transferrable	Yes	Yes
Prepayment Penalty or Fee	No	No
Tax Deductibility	Yes	Yes
Minimum Credit Score Required		
Equity in Property Required	Yes	Yes
Debt to Income Ratio Required	No	No
Involuntary Property Liens Allowed	No	No
Foreclosures Allowed		
Bankruptcies Allowed		
Mortgage Lender Consent/ Acknowledgement	No	Yes
Must be current on property taxes	Yes	Yes
Must be current on mortgage	Yes	Yes
Loan to value		
Debt Service Coverage Ratio	No	No
Financing Approval Time	More than 48 hours	More than 48 hours
Projected Energy Savings/Cash Flow is considered	No	No
Must be current on utility bill	No	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)