



## mPower



**Lender:** Placer County

### Contact Information

**Website:** <http://www.mpowerplacer.org>

**Phone:** (877) 396-7693

**Email:** [mpower@placer.ca.gov](mailto:mpower@placer.ca.gov)

### Property Types



### Program Description

mPower offers homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower offers commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower offers City of Folsom homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower offers City of Folsom commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

### Types of Financing

PACE

Other

### Financing & Payment Information

|                      |                       |
|----------------------|-----------------------|
| Term (years):        | 5                     |
| Minimum Amount:      | \$2,500               |
| Maximum Amount:      | \$0                   |
| Fees:                | Yes                   |
| Money Down Required: | No                    |
| Repayment Method:    | Property Taxes (PACE) |
| Payment Frequency:   | Annual                |
| Pre-Payment Penalty: | Yes                   |

### Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects

### Other Program Requirements

#### Financing Approval Time

More than 48 hours

#### Equity in Property Needed

No

Email Lender

See Website

Apply Here

Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

## Financial Products

PACE

Other

|  |                       |                       |
|--|-----------------------|-----------------------|
| Lien type  | Property Assessment   | Property Assessment   |
| Re-Payment Method                                | Property Taxes (PACE) | Property Taxes (PACE) |
| Property Types                                   |                       |                       |
| Automatic payment option available               | N.A.                  | N.A.                  |
| Requires utility incentive program participation | No                    | No                    |
| Must use Program's pre-approved contractors      | No                    | No                    |
| One-time fees (% of total financing)             |                       |                       |

|  |                    |                    |
|--|--------------------|--------------------|
| One-time fees (fixed)                            |                    |                    |
| Ongoing fees                                     |                    |                    |
| Financing Amount                                 | \$2,500            | \$2,500 +          |
| Financing Term (yrs.)                            | 5 year(s)          | 5 year(s)          |
| Rate   | 6 - 6%             | 6 - 6%             |
| Money Down Required?                             | No                 | No                 |
| Credit Enhancement Available                     | No                 | No                 |
| Transferrable                                    | Yes                | Yes                |
| Prepayment Penalty or Fee                        | No                 | No                 |
| Tax Deductibility                                | Yes                | Yes                |
| Minimum Credit Score Required                    |                    |                    |
| Equity in Property Required                      | Yes                | Yes                |
| Debt to Income Ratio Required                    | No                 | No                 |
| Involuntary Property Liens Allowed               | No                 | No                 |
| Foreclosures Allowed                             |                    |                    |
| Bankruptcies Allowed                             |                    |                    |
| Mortgage Lender Consent/ Acknowledgement         | No                 | Yes                |
| Must be current on property taxes                | Yes                | Yes                |
| Must be current on mortgage                      | Yes                | Yes                |
| Loan to value                                    |                    |                    |
| Debt Service Coverage Ratio                      | No                 | No                 |
| Financing Approval Time                          | More than 48 hours | More than 48 hours |
| Projected Energy Savings/Cash Flow is considered | No                 | No                 |
| Must be current on utility bill                  | No                 | No                 |

## FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)