

## Product Description

The Energy Loan Program is offered through Valley Oak Credit Union, a CHEEF Participating Lender. It offers an unsecured loan to pay for eligible energy efficiency projects for qualified single-family residential customers in Tulare and Madera Counties. Up to 30% of the loan can be used to pay for other, non-energy efficiency home improvements, such as water-saving projects and remodeling!

## The Energy Loan Program



Lender: The Energy Loan Program

Website: <https://www.valleyoak.org/Borrow/Energy-Efficiency-Loans.aspx>

Email: [kvaughan@valleyoak.org](mailto:kvaughan@valleyoak.org)

Phone: (559) 688-5996 , ext. 2315

## Miscellaneous Information

The property must receive gas and/or electric service from Pacific Gas and Electric, Southern California Gas, Southern California Edison or San Diego Gas & Electric.

Loan may finance single measures or multiple measures.

To find a Qualified Contractor near you, visit <https://myenergy.energyupgradeca.org/contractor/search>. Looks for contractors with the "CHEEF Residential" logo.

*Verified by Lender on: 3/16/2017*

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

## Property Types



## Sponsor:

CHEEF

## Financing Type

Unsecured

## Financing & Payment Information

Rate:	7.45% - 9.95%
Term (years):	1 - 5 years
Minimum Amount:	\$1,500
Maximum Amount:	\$50,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Pmt. Penalty:	No

## Allowable Projects

**EE** Funds Energy Efficiency projects

**OE** Funds other energy projects

30% of the loan may finance other home improvements, including water efficiency and demand response projects. Solar may not be

**ER** Funds other energy-related projects

Alterations necessary to complete the energy efficient project may be included.

**NE** Funds other non-energy projects

30% of the loan may finance other home improvements, including water efficiency and demand response projects.

## Other Program Requirements

### Contractors

Must be program-approved

### Financing Approval Time

Within 24 hours - Preliminary



### Equity in Property Needed

No

## Other Variations of this product

### The Energy Loan Program

#### Unsecured

Property Types		
Sponsor	CHEEF	CHEEF
Financing Type	Unsecured loan	Unsecured loan
Term (years)	6 - 10 year(s) year(s)	11 - 15 year(s) year(s)
Rate (APR)	7.45% - 9.95%	7.45% - 9.95%
Min. Amount	\$10,000	\$25,000
Max. Amount	\$50,000	\$50,000
One-time Fees	No	No
Ongoing Fees	No	No
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