

## Product Description

The Federal Housing Administration's (FHA's) Energy Efficient Mortgage (EEM) helps homeowners finance the cost of adding energy efficiency and renewable energy upgrades to their home as part of an FHA-insured home purchase or refinance mortgage. The actual mortgage loan is provided through an FHA-approved lender, such as On Q Financial, and the FHA provides mortgage insurance to reduce the risk of the additional energy project cost to the lender. The additional energy project cost available to the homeowner through the EEM is determined by the results of an energy audit, usually provided through a professional who conducts a Home Energy Rating System (HERS) test on the house. As with any typical mortgage, EEMs can be structured in many different ways that may include closing costs, fees or points.

## FHA Energy Efficient Mortgage by On Q Financial



Lender: FHA Energy Efficient Mortgage by On Q Financial

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Phone: (562) 215-1534

## Miscellaneous Information

Interest rates are fixed.

One time fees may include a 1.75% mortgage insurance fee among others. Ongoing fees may include a .85% monthly FHA mortgage insurance fee. Check with the lender for details.

*Verified by Lender on: 2/24/2016*

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

## Property Types



## Sponsor:

## Financing Type

Secured

## Financing & Payment Information

Rate:	Market Rate
Term (years):	30 years
Minimum Amount:	\$50,000 +
Maximum Amount:	N/A
Fees:	None
Money Down Required:	Yes
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Pmt. Penalty:	No

## Allowable Projects

**EE** Funds Energy Efficiency projects

**RE** Funds Renewable Energy projects

## Other Program Requirements

Financing Approval Time  
More than 48 hours

Equity in Property Needed  
Yes

## Lender: On Q Financial

### VA FHA Energy Efficient Mortgage by On Q Financial



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### FHA Section 203(k) Rehab Loan Program by On Q Financial



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### FHA Section 203(k) "Streamlined (K)" Limited Repair Program by On Q Financial



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### Fannie Mae Homestyle Renovation Mortgage by On Q Financial



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